

MONOPOLY IN EGGS AND BUTTER FOUND

State Investigators Say Mercantile Exchange Men Control Market.

A FEW FIRMS IN POWER

Quotations Manipulated and Misrepresented, O'Malley Charges.

ALBANY, July 23.—Investigation of the Butter and egg business in this State, and particularly in New York City, showed that the market is controlled by a few men of the Mercantile Exchange, the principal distributing agency in the State, it is charged.

The publication of butter and egg quotations is manipulated and misrepresented by the quotation mechanism utilized by the exchange.

The misrepresentation and manipulation of the prices and values is accomplished largely by the establishment of numerous complex grades in the classification of butter and eggs.

This indicates that the Mercantile Exchange is embedded in the conclusions of the report of Edward R. O'Malley, who investigated the butter and egg trade, made public to-night by Attorney-General Woodbury. It is based upon the testimony given at the hearings before the Legislature, and is supported upon the extensive examinations of accountants who assisted in the investigation of the operations of the exchange.

The conclusions of the report are tantamount to the finding that a virtual monopoly by which the lawful trade in butter and eggs is conducted exists in this State. In the belief entertained in Albany, legislative consideration of the whole subject at the next session is now a certainty.

The nature of the O'Malley report, coupled with the fact of the present Wicks bill, later introduced in the milk, butter and egg business, promises the threshing out of these important problems by the next Legislature.

For several years investigation dealing with the problem of commodity production, distribution and control has been conducted, and it is anticipated that the results of these inquiries will be utilized by the Legislature, after the presentation of the Wicks committee report, in the preparation of bills designed to curb the abuses disclosed by each of these inquiries, all having to do with interference of the normal operation of the markets in which the necessities are exchanged.

An example is given in the report of the power of the members of the exchange. The total business in eggs in New York city for the fiscal year ended April 30, 1915, was \$1,000,000,000, and it was shown at that twenty receivers and packers handled total sales of \$17,000,000,000, or 49 per cent. of the year's transactions in eggs. During the same period of time the total business in butter and eggs, as reported by the exchange, was \$18,000,000,000, and the sales of twenty receivers and packers amounted to \$20,187,700,000, or 43.3 per cent. of the total transactions.

Regarding the finding of the Attorney-General, it is the fourth time the practices of the Mercantile Exchange of New York city have been investigated. The main point investigated each time was whether or not the market prices of eggs and butter, as published by the exchange or by any other mechanism based upon the facts of the market, were true quotations representing the actual sales and the conditions of the market. In each instance the result has been the same, viz., that these market quotations were not honest or representative of the actual conditions of the market. If a remedial does not already exist, what these quotations should be regulated or prohibited, then it would seem to be a proper matter to be submitted to the Legislature for action.

SATISFIED MORTGAGES.
(With name and address of lender and attorney.)

POLITICIAN TO BUILD FLAT.
The Cross & Brown Company has sold for Pelt & Tibbitt, as agents of the Washington Realty Company, a plot located on the west side of Madison street between Wilson and Payne's avenues, Long Island City. Assemblyman Nicholas Nehrbauer, Jr., the buyer, will improve it with an apartment house. The plot is one block from the Union station of the dual subway system.

FRANKLIN ST. REALTY BUYER.
Nicholas E. Besterman is the buyer of Franklin street, reported to have sold a few days ago by Wertheim & Clear.

RECEIVERS MAY BORROW.
Judge Hand has authorized the receivers of the American Real Estate Company to borrow \$250,000 on an issue of receivers' certificates to run one year at 6 per cent. interest to pay any expenses and charges, the company of bondholders has offered to purchase \$150,000 now and the balance, \$100,000, later on.

COUNTRY PLACES RENTED.
Seth and Marvin have rented for the summer the Ward property at Lawrence Park West to Eugene Southack of New York. The land comprises about an acre for D. B. Lawrence, a prominent Country Club member, and Mrs. Ward, his wife. Seth and Marvin, at 118 W. 61st st., attys., 180th st. and 10th av., same date—same to same, attys., 180th st. and 10th av., same date.

LEXINGTON AV. FLAT.
Feb. 19, 1906—Hubert Co. to Alex M. Weller, 180 W. 61st st., attys., 180th st. and 10th av., same date.

WEST END, N.Y.—Geo. & Emma C. Daly et al to the German Sav. Bank, 15th st. and 10th av., attys., M. L. Prentiss & Co., 180th st. and 10th av., same date.

FRANKLIN ST. REALTY BUYER.
Nicholas E. Besterman is the buyer of Franklin street, reported to have sold a few days ago by Wertheim & Clear.

MORTGAGES.
(With name and address of lender and attorney.)

DOWNTOWN.
(South of Fourteenth st.)

HAMILTON ST. 12. s. & a. 1323 & Catherine St., 21st & 210th, two flats, attys., to Maria L. La Cagna, 180 W. 61st st., attys., 180th st. and 10th av., same date.

CHRYSIE ST. 28. 1495 E. 18th st., attys., 180th st. and 10th av., same date.

GRAND ST. 28. 1495 E. 18th st., attys., 180th st. and 10th av., same date.

LOT 22. 1495 E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.

14TH ST. 22. E. 18th st., attys., 180th st. and 10th av., same date.